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CHAODA MODERN AGRICULTURE (HOLDINGS) LIMITED 超大現代農業（控股）有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code : 682)

ANNOUNCEMENT

This announcement is published pursuant to Rules 13.09 and 13.51B(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Rule 13.09 and 13.51B(2) announcement

The board of directors (the “**Board**”) of Chaoda Modern Agriculture (Holdings) Limited (the “**Company**”) notes an article published on 26 September 2011 on Bloomberg News alleges that proceedings have been commenced against the Company in the the Market Misconduct Tribunal (the “**MMT**”).

The Board wishes to announce that proceedings (the “**Proceedings**”) have been commenced in the MMT against Mr. Kwok Ho (“**Mr. Kwok**”) (currently the chairman and executive director of the Company) and Mr. Chan Chi Po Andy (“**Mr. Chan**”) (currently the chief financial officer and executive director of the Company) and another individual (a third party unrelated to the Company) to determine whether any market misconduct in the nature of insider dealing or otherwise had taken place, the identity of every person who had engaged in the suspected market misconduct and the amount of any profit gained or loss avoided as a result of the suspected market misconduct.

The Company is not a “specified person” against whom the Proceedings were commenced, and no allegation of misconduct is made against the Company. It appears that the suspected “dealing” relates to an overseas fund manager’s sale of 374,000 shares of the Company in June 2009.

The substantive hearings for the Proceedings are scheduled to be held from 30 January 2012.

For further details of the Proceedings, please refer to the Notice released on the website of MMT under the below link:

<http://www.mmt.gov.hk/eng/rulings/Chaoda.Modern.Agriculture.Holdings.Ltd.25072011.pdf>

Mr. Kwok and Mr. Chan do not accept that they engaged in the alleged market misconduct.

The Proceedings are completely unrelated to the allegations contained in the Next Magazine article of 25 May 2011 as mentioned in the Company's announcement dated 3 June 2011.

It is not expected that the Proceedings will have any material effect on either the operations or financial position of the Company or any of its subsidiaries.

Suspension of trading

Trading in the Company's shares was suspended at the request of the Company from 1:30pm on 26 September 2011. Trading in the Company's shares will remain suspended pending a further announcement from the Company to address a report issued by Anonymous Analytics on 26 September 2011.

The Company will make further announcement(s) as and when appropriate.

**By Order of the Board
Chaoda Modern Agriculture (Holdings) Limited
Chen Jun Hua
Executive Director**

Hong Kong, 30 September 2011

As of the date hereof, the board of directors of the Company comprises:

<i>Executive directors</i>	<i>:</i>	<i>Mr. Kwok Ho, Dr. Li Yan, Ms. Huang Xie Ying, Mr. Kuang Qiao, Mr. Chen Jun Hua and Mr. Chan Chi Po Andy</i>
<i>Non-executive director</i>	<i>:</i>	<i>Mr. Ip Chi Ming</i>
<i>Independent non-executive directors</i>	<i>:</i>	<i>Mr. Fung Chi Kin, Mr. Tam Ching Ho, Professor Lin Shun Quan and Ms. Luan Yue Wen</i>